

KEY CLUB INTERNATIONAL

STATEMENTS OF FINANCIAL POSITION	Years Ended September 30	
	2011	2010
ASSETS:		
Cash and equivalents	\$ 438,504	\$ 774,973
Investments	1,003,440	1,010,237
Other assets	245,769	122,886
Due from Kiwanis International	60,527	-
TOTAL ASSETS	\$ 1,748,240	\$ 1,908,096
LIABILITIES & NET ASSETS:		
Due to Kiwanis International	\$ -	\$ 262,881
Other Liabilities	5,490	4,218
Net Assets-Unrestricted	1,704,164	1,511,512
Net Assets-Temporarily Restricted	38,586	129,485
TOTAL LIABILITIES AND NET ASSETS	\$ 1,748,240	\$ 1,908,096

STATEMENTS OF ACTIVITIES	Year Ended September 30, 2011			Year Ended September 30, 2010		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
REVENUES:						
Membership dues	\$ 1,634,045	\$ -	\$ 1,634,045	\$ 1,609,390	\$ -	\$ 1,609,390
Service Leadership Program fees	332,792	-	332,792	-	-	-
Registration fees	630,761	-	630,761	242,417	-	242,417
Investment income (loss)	(6,776)	-	(6,776)	123,130	-	123,130
Subsidies from Kiwanis International	756,269	-	756,269	264,411	-	264,411
Contributions and grants	-	725,173	725,173	-	798,192	798,192
Advertising and other	41,887	-	41,887	49,546	-	49,546
Net assets released from restrictions	816,072	(816,072)	-	668,707	(668,707)	-
TOTAL REVENUES	\$ 4,205,050	\$ (90,899)	\$ 4,114,151	\$ 2,957,601	\$ 129,485	\$ 3,087,086
EXPENSES:						
Governance	\$ 145,881	\$ -	\$ 145,881	\$ 114,622	\$ -	\$ 114,622
Convention	283,541	-	283,541	404,737	-	404,737
Leadership, education and development	1,101,342	-	1,101,342	255,840	-	255,840
Magazine	121,462	-	121,462	161,766	-	161,766
Membership and club development	692,052	-	692,052	461,636	-	461,636
Communications	218,627	-	218,627	173,533	-	173,533
Grants	892,678	-	892,678	792,352	-	792,352
General and administrative	556,815	-	556,815	243,183	-	243,183
TOTAL EXPENSES	\$ 4,012,398	\$ -	\$ 4,012,398	\$ 2,607,669	\$ -	\$ 2,607,669
SURPLUS (DEFICIT)	\$ 192,652	\$ (90,899)	\$ 101,753	\$ 349,932	\$ 129,485	\$ 479,417

Paid Membership	
Key Club	
2005	243,422
2006	238,071
2007	244,106
2008	244,175
2009	249,619
2010	259,469
2011	262,392
since 2005	7.8%
since 2010	1.1%
Paid Clubs	
Key Club	
2005	4,812
2006	4,847
2007	4,900
2008	4,930
2009	4,945
2010	4,989
2011	4,984
since 2005	3.6%
since 2010	-0.1%

For a copy of the audit report, email your request to finance@kiwanis.org, or send your written request to Kiwanis International, Attn: Audit Report, 3636 Woodview Trace, Indianapolis, Indiana 46268, U.S.A. Please include, in your request, which organization's audit report that you need. The audit report is available only to Kiwanis-family members.