

# Circle K and Key Club

## 2011–12 annual report for Circle K International and Key Club International

### STATEMENTS OF FINANCIAL POSITION (US\$ 000's)

As of September 30

	Circle K International		Key Club International	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
<b>ASSETS:</b>				
Cash and equivalents	\$62	\$143	\$1,001	\$438
Investments	-	-	1,310	1,003
Other assets	19	17	173	246
Due from Kiwanis International	-	-	-	61
<b>TOTAL ASSETS</b>	<b>\$81</b>	<b>\$160</b>	<b>\$2,484</b>	<b>\$1,748</b>
<b>LIABILITIES &amp; NET ASSETS:</b>				
Due to Kiwanis International	\$3	\$105	\$320	\$-
Other liabilities	1	-	10	5
Net assets-unrestricted	77	55	2,121	1,704
Net assets-temporarily restricted	-	-	33	39
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$81</b>	<b>\$160</b>	<b>\$2,484</b>	<b>\$1,748</b>

Years ended September 30

Years ended September 30

### STATEMENTS OF ACTIVITIES (US\$ 000's)

#### REVENUES:

	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
Membership dues	\$216	\$235	\$1,665	\$1,634
Service Leadership Program fees	-	-	358	333
Registration fees	63	77	721	631
Investment income (loss)	-	-	306	(7)
Subsidies from Kiwanis International	282	248	521	756
Contributions and grants	36	36	49	725
Advertising and other	5	14	75	42
<b>TOTAL REVENUES</b>	<b>602</b>	<b>610</b>	<b>3,695</b>	<b>4,114</b>

#### EXPENSES:

Governance	94	73	159	146
Convention	64	106	375	284
Leadership, education and development	185	159	1,155	1,101
Magazine	5	7	158	121
Membership and club development	54	54	677	692
Communications	41	36	195	219
Grants	29	23	128	893
General and administrative	108	78	437	557
<b>TOTAL EXPENSES</b>	<b>580</b>	<b>536</b>	<b>3,284</b>	<b>4,013</b>

**SURPLUS (DEFICIT)**

**\$22**

**\$74**

**\$411**

**\$101**