

FINANCIALS | KIWANIS INTERNATIONAL FOUNDATION

KIWANIS INTERNATIONAL FOUNDATION		
STATEMENTS OF FINANCIAL POSITION (US\$ 000's)		
	As of September 30	
ASSETS:	2013	2012
Cash and equivalents	\$ 2,339	\$ 2,391
Investments	13,649	11,938
Contributions receivable	11,331	6,682
Cash value of life insurance contracts	222	211
Beneficial interest in assets held by others	228	164
Advances to affiliates	110	110
Other assets	20	13
TOTAL ASSETS	\$ 27,899	\$ 21,509
LIABILITIES:		
Accounts payable and accrued expenses	\$ 28	\$ 18
Payable to affiliates	505	499
Grants payable	181	62
Annuities payable	112	136
TOTAL LIABILITIES	826	715
NET ASSETS (DEFICIENCY):		
Unrestricted	(241)	(438)
Temporarily restricted	15,891	10,086
Permanently restricted	11,423	11,146
TOTAL NET ASSETS	27,073	20,794
TOTAL LIABILITIES & NET ASSETS	\$ 27,899	\$ 21,509
STATEMENTS OF ACTIVITIES (US\$ 000's)		
	Years ended September 30	
REVENUES:	2013	2012
Contributions and grants	\$ 17,556	\$ 13,659
Investment income (loss), net of fees	315	272
TOTAL REVENUES	17,871	13,931
EXPENSES:		
Grants, programs and education	7,759	3,645
General and administrative	1,141	1,088
Fundraising	3,252	3,253
Currency exchange, bad debt expense and other	464	309
Change in value of annuities	(68)	(61)
TOTAL EXPENSES	12,548	8,234
CHANGE IN NET ASSETS FROM OPERATIONS	5,323	5,697
Realized and unrealized gains (losses) on investments	956	1,554
CHANGE IN NET ASSETS	\$ 6,279	\$ 7,251