

# FINANCIALS | CONSOLIDATED STATEMENT

KIWANIS INTERNATIONAL AND AFFILIATES • CONSOLIDATED STATEMENTS		
STATEMENTS OF FINANCIAL POSITION (000's)		
	As of September 30	
ASSETS:	2013	2012
Cash and equivalents	\$ 4,686	\$ 4,975
Investments	38,587	34,432
Receivables	197	313
Contributions receivable	11,331	6,682
Merchandise inventory	586	933
Prepaid expenses and other	781	889
Beneficial interest in assets held by others	228	164
Cash value of life insurance contracts	222	211
Property and equipment	5,077	5,310
<b>TOTAL ASSETS</b>	<b>\$ 61,695</b>	<b>\$ 53,909</b>
<b>LIABILITIES:</b>		
Accounts payable and accrued expenses	\$ 1,633	\$ 1,845
Accounts payable-affiliates	61	112
Grants payable	181	62
Deferred revenue and other liabilities	104	52
Liability insurance accrual	871	875
Annuities payable	112	136
<b>TOTAL LIABILITIES</b>	<b>2,962</b>	<b>3,082</b>
<b>NET ASSETS (DEFICIENCY):</b>		
Unrestricted	31,411	29,561
Temporarily restricted	15,899	10,120
Permanently restricted	11,423	11,146
<b>TOTAL NET ASSETS</b>	<b>58,733</b>	<b>50,827</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$ 61,695</b>	<b>\$ 53,909</b>



**KIWANIS INTERNATIONAL AND AFFILIATES • CONSOLIDATED STATEMENTS**
**STATEMENTS OF ACTIVITIES (000's)**

	Years ended September 30	
	2013	2012
<b>REVENUES:</b>		
Membership dues, fees and subscriptions	\$ 15,636	\$ 16,329
Contributions	17,098	13,252
Merchandise sales	1,684	1,700
Advertising	51	80
Investment income (loss), net of fees	438	522
Service Leadership Programs	456	622
Grants and other	360	473
<b>TOTAL REVENUES</b>	<b>35,723</b>	<b>32,978</b>
<b>EXPENSES:</b>		
Membership growth and education	3,136	2,891
Communications	1,182	1,328
Corporate relations	286	279
Conventions	1,990	2,045
Service Leadership Programs	356	693
Global services	770	995
Merchandise, including cost of sales	1,526	1,794
Magazine	1,819	1,491
Liability insurance	1,581	1,349
Grants, programs and education	7,578	3,709
General and administrative	4,552	4,397
Membership services	1,691	1,430
Governance	1,328	1,689
Fundraising	3,252	3,252
Currency exchange, bad debt expense and other	436	469
Change in value of annuities	(68)	(61)
<b>TOTAL EXPENSES</b>	<b>31,415</b>	<b>27,750</b>
<b>CHANGE IN NET ASSETS FROM OPERATIONS</b>	<b>4,308</b>	<b>5,228</b>
Realized and unrealized gains (losses) on investments	3,598	4,249
<b>CHANGE IN NET ASSETS</b>	<b>\$ 7,906</b>	<b>\$ 9,477</b>