



Kiwaniis[®]

CHILDREN'S FUND

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KIWANIS CHILDREN'S FUND BOARD OF TRUSTEES
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MINUTES OF THE

MEETING OF THE KIWANIS CHILDREN'S FUND BOARD OF TRUSTEES

February 18, 2021

The meeting of the Board of Trustees of the Kiwanis Children's Fund was held on February 18, 2021, via Zoom. Those present were: Norman A. Velnes, President; Robert M. Garretson, President-elect; Filip Delanote, Treasurer; Stan D. Soderstrom, Executive Director; Trustees Patricia Barsotti, Matthew Cantrall, Juanita Edwards, Mark G. Esposito, Robert S. Maxwell, Serena Quek, Armand St. Raymond, John Tyner II, Elizabeth M. Tezza, Daniel Vigneron, Bert West, C.K. Yang and Amy Zimmerman; and Pam Norman, Chief Philanthropy Officer. Guests: Arthur N. Riley, Kiwanis International President; Peter J. Mancuso, Kiwanis International President-elect. Absent: Ann Wilkins, Immediate Past President.

The meeting was called to order by President Norman A. Velnes on Thursday, February 18, 2021 at 9:00 a.m. EST, via Zoom.

The following reports were received:

REPORT OF THE PRESIDENT

The Report of the President was presented by Norman A. Velnes as shown in **Tab 01**.

REPORT OF THE PRESIDENT-ELECT

The Report of the President-elect was presented by Robert M. Garretson, as shown in **Tab 02**.

REPORT OF THE TREASURER

The Report of the Treasurer was presented by Filip Delanote, as shown in **Tab 03**.

REPORT OF THE KIWANIS CHILDREN'S FUND EXECUTIVE DIRECTOR

The Report of the Kiwanis Children's Fund Executive Director was presented by Stan D. Soderstrom, as shown in **Tab 04**.

REPORT OF THE K.I. REPRESENTATIVE (K.I. IMMEDIATE PAST PRESIDENT) TO THE KIWANIS CHILDREN'S FUND BOARD

The Report of the K.I. Representative (K.I. Immediate Past President) to the Kiwanis Children's Fund Board was presented by Daniel Vigneron, as shown in **Tab 05**.

REPORT OF THE K.I. REPRESENTATIVE (K.I. VICE PRESIDENT) TO THE KIWANIS CHILDREN'S FUND BOARD

The Report of the K.I. Representative (K.I. Vice President) to the Kiwanis Children's Fund Board was presented by Bert West, as shown in **Tab 06**.

REPORT OF THE KIWANIS CHILDREN'S FUND CHIEF PHILANTHROPY OFFICER

The Report of the Kiwanis Children's Fund Chief Philanthropy Officer was presented by Pam Norman, as shown in **Tab 07**.

APPROVAL OF NOVEMBER 12, 2020 BOARD MEETING MINUTES

Upon motion duly made by Trustee Mark Esposito, and seconded, the following recommendation was adopted:

That the Kiwanis Children’s Fund Board approves the minutes of the board meeting held on November 12, 2020, via Zoom Meeting, as shown in Tab 08.

REPORT OF THE EXECUTIVE COMMITTEE

The Report of the 2020-21 Executive Committee, Norman A. Velnes, Chair, was presented. **(Tab 09)**

No action was taken.

The Executive Committee report was accepted.

REPORT OF THE BYLAWS AND POLICIES COMMITTEE

The Report of the 2020-21 Bylaws and Policies Committee, Robert S. Maxwell, Chair, was presented. **(Tab 09)**

NAMING ADDITIONAL OFFICERS OR AGENTS TO THE FOUNDATION

Upon recommendation of the Bylaws and Policies Committee, it was moved and adopted:

That the Kiwanis Children’s Fund Board amends Article III, Section 1, of the Children’s Fund bylaws as shown below.

ARTICLE III – OFFICERS

Section 1. Designation. The officers of the Foundation shall be a President, President-Elect, Immediate Past President, Executive Director, and Treasurer. The Board also may create, appoint, and define the duties of such other officers and agents it deems advisable. (2/2018)

(Note: At least 10 days’ advance notice is required to adopt bylaws amendments. Inclusion in this advance agenda, which was shared with the full Board, is considered to be such notice.)

Further, that the Kiwanis Children’s Fund Board adopts new Policy D.4 – Additional Officers or Agents, specifying existing additional officers as shown below.

POLICY D. STAFF AND OFFICE OPERATIONS

4. Additional Officers or Agents

The Kiwanis Children’s Fund shall have the following administrative officers with the duties as stated. As staff, these officers shall be under the authority of the Executive Director.

- Chief Philanthropy Officer: Is accountable for achieving the charitable fundraising and non-dues revenue goals of the corporation through corporate, club, and individual donor relationships.
- Chief Financial Officer: Shall have general oversight over the finances of the corporation.

The Bylaws and Policies Committee report was accepted.

REPORT OF THE DEVELOPMENT COMMITTEE

The Report of the 2020-21 Development Committee, Matthew Cantrall, Chair, was presented. (Tab 10)

ESTABLISHING KIWANIS CHILDREN'S FUND CAUSES

Upon recommendation of the Development Committee, it was moved and adopted:

That the Kiwanis Children's Fund Board endorses the Kiwanis Children's Fund causes of child health and nutrition, child education and literacy, and youth leadership development.

The Development Committee report was accepted.

REPORT OF THE FINANCE/INVESTMENT COMMITTEE

The Report of the 2020-21 Finance/Investment Committee, Filip Delanote, Chair, was presented. (Tab 11)

ACCEPTANCE OF 2019-20 CONSOLIDATED AUDIT REPORT (KIWANIS CHILDREN'S FUND, KIWANIS INTERNATIONAL, KIWANIS EUROPE, CIRCLE K INTERNATIONAL, AND KIWANIS YOUTH PROGRAMS

Upon recommendation of the Finance/Investment Committee, it was moved and adopted:

That the Kiwanis Children's Fund Board accepts the 2019-20 consolidated audit report for the Kiwanis Children's Fund, which includes the financial results for Kiwanis International, Kiwanis Europe, Circle K International, and Kiwanis Youth Programs, and the related Audit Committee Letter.

APPROVAL OF AUDITORS FOR 2020-21 FISCAL YEAR (KIWANIS CHILDREN'S FUND, KIWANIS INTERNATIONAL, KIWANIS EUROPE, CIRCLE K INTERNATIONAL, AND KIWANIS YOUTH PROGRAMS

Upon recommendation of the Finance/Investment Committee, it was moved and adopted:

That the Kiwanis Children's Fund Board selects BKD, LLP as auditors for the Kiwanis Children's Fund for the 2020-21 administrative year.

APPROVAL OF 2020-21 KIWANIS CHILDREN'S FUND BUDGET

Upon recommendation of the Finance/Investment Committee, it was moved and adopted:

That the Kiwanis Children's Fund Board approves the 2020-21 budget for the Kiwanis Children's Fund at a deficit of US\$60,761, which includes US\$50,000 for qualified district grants expense.

The Finance/Investment Committee report was accepted.

REPORT OF THE GRANTS COMMITTEE

The Report of the 2020-21 Grants Committee, Amy Zimmerman, Chair, was presented. **(Tab 13)**

No action was taken.

The Grants Committee report was accepted.

REPORT OF THE JOINT COMMITTEE

The Report of the 2020-21 Joint Committee, Norman A. Velnes, Chair, was presented. **(Tab 14)**

2021-22 KIWANIS CHILDREN'S FUND BOARD OFFICER NOMINATIONS

Upon recommendation of the Joint Committee, it was moved and adopted:

That the Kiwanis Children's Fund Board accepts the nominations of the following persons as officers for the 2021-22 administrative year:

President: Robert M. Garretson

President-elect: Filip Delanote

Treasurer: Amy Zimmerman

KIWANIS CHILDREN'S FUND BOARD TRUSTEE NOMINATIONS

Upon recommendation of the Joint Committee, it was moved and adopted:

That the Kiwanis Children's Fund Board appoints the following persons as Trustees, subject to verification of a clear criminal history background check, to serve three-year terms beginning October 1, 2021:

Lenora Hanna, Kiwanis Club of Lincoln Northeast, Nebraska

Robert Maxwell, Kiwanis Club of Topeka, Kansas

Francesco Valenti, Kiwanis Club of Sicily-Valle Del Simeto, Italy

The Joint Committee report was accepted.

NEXT BOARD MEETING – JUNE 2021

The next meeting of the Kiwanis Children's Fund Board of Trustees will be June 2021 (date to be determined).

The meeting adjourned sine die on Thursday, February 18, 2021 at 11:45 a.m. EST.