

KIWANIS 2022-23 ANNUAL REPORT



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FROM OUR LEADERS



PAUL PALAZZOLO
Executive Director
Kiwanis International and
Kiwanis Children’s Fund

As the world started to emerge from the COVID-19 pandemic, members of the Kiwanis family did the same during our 2022-23 service year. After a considerable period of challenge and adaptation — particularly due to the health precautions that had resulted in fewer meetings and projects — our clubs and members were able to begin reaching out more directly to the children who need Kiwanis.

Of course, it’s a testament to our members’ commitment that Kiwanis service and fundraising never stopped, even in the pandemic’s darkest times. In this report, you’ll find examples of the impact our members made in 2022-23 as opportunities for service and fundraising broadened again.

But the year wasn’t without challenges. For Kiwanis International, as for so many volunteer service organizations, the effects of the previous years continued to be felt in club and membership numbers. Thanks to the foresight and action of Kiwanis leaders and staff members, some of the financial effects were mitigated — in part through the cost-cutting measures implemented over the course of 2022-23 and previous years. (See details in the “Financials” section.)

Ultimately, our members continued to change children’s lives through the Kiwanis causes — health and nutrition, education and literacy, and youth leadership development — while leaders throughout the Kiwanis family, all around the world, addressed the issues that are common to organizations like ours.

For all their work and service, I’d like to express appreciation to 2022-23 Kiwanis International President Bert West and 2022-23 Kiwanis Children’s Fund President Filip Delanote. And I thank my predecessor as executive director, Stan Soderstrom, for his leadership during the year — and throughout his tenure in this role from 2010 until his retirement in 2024.

Kiwanis is approaching several opportunities for addressing current and future challenges. I believe we will look back on these years as a pivotal moment in the organization’s history. As a longtime Kiwanian myself, I also believe that 2022-23 and the years that follow will be seen as a time when our members rose to the occasion — ensuring a brighter future for children all around the world.



BERT WEST
2022-23 President
Kiwanis International

I’m proud of Kiwanis International’s progress in 2022-23. The Two For Two program continued to help us make strides in growth and membership, and our youth programs led more young people to discover the joy of service. Everywhere in the world, Kiwanis continues to share a passion for helping children.



FILIP DELANOTE
2022-23 President
Kiwanis Children’s Fund

The Kiwanis Children’s Fund has become a unique concept in our Kiwanis family. While the organization reaches out to all those who care about children, the energy of building a collaborative team has resulted in a solid foundation for the future. It was an honor to serve in 2022-23.

AN INTERNATIONAL FAMILY

STRENGTH IN NUMBERS

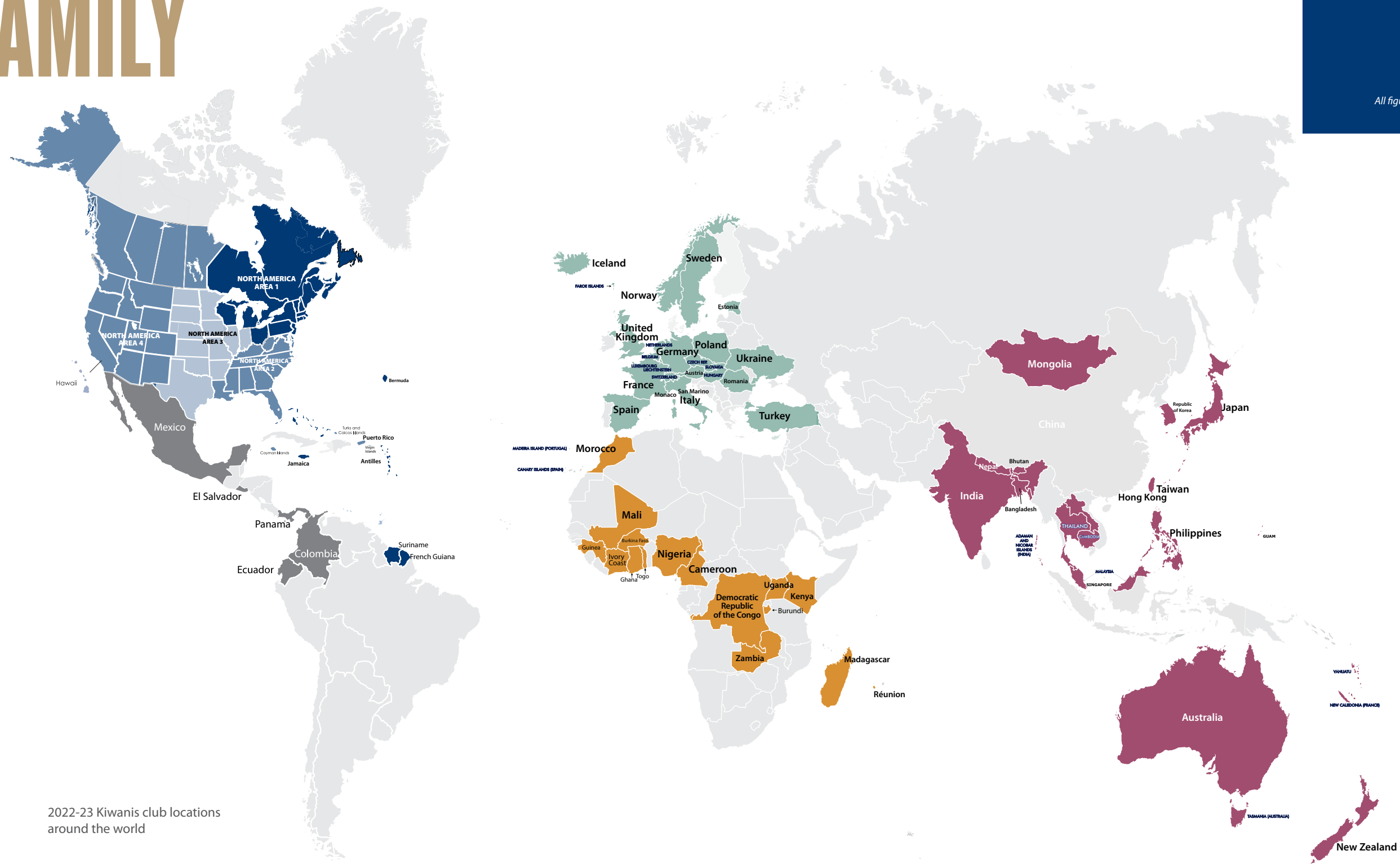
445,167 adult & youth members

7,158 adult clubs

6,989 youth clubs

85 nations & geographic areas

All figures approximate as of October 2023 and are subject to change.



2022-23 Kiwanis club locations
around the world

KIWANIS INTERNATIONAL HAS A VISION:

Someday, all kids will wake up in communities that believe in them, nurture them and provide the support they need to thrive.

To help make that vision a reality, Kiwanis members provide a continuum of impact — from childhood into adulthood. With the support of the Kiwanis Children's Fund, as well as local and international partnerships, they make that impact through service that supports the three Kiwanis causes.



HEALTH AND NUTRITION

Children who get a healthy start in life are better able to learn, grow and thrive. In 2022-23, grants from the Kiwanis Children's Fund helped Kiwanis clubs improve the health and nutrition of approximately 336,000 children around the world.

In North Carolina, U.S., the Kiwanis Club of Topsail Island Area, Surf City used a Children's Fund club grant to create a community garden that truly lives up to the name. Local students, teachers, businesses, nonprofits, and Rotary and Lions clubs have all rallied around the Kiwanians' idea for a garden that will help to alleviate food insecurity as well as educate people about native plants and healthy food preparation.

Club member Cathi Litcher says, "We really want to see it be a space where all generations can come together and almost relearn how to be involved and be with each other."

Children's Fund grants also helped build healthy communities outside the U.S. The Kiwanis Club of Christchurch, New Zealand, received the New Zealand-South Pacific District's first grant since 2018 to help them expand a three-week first aid and CPR training course to more area schools. The club wanted to ensure that families' financial needs were not a barrier to saving lives. The 11- and 12-year-olds who had already taken the course were enthusiastic about learning these vital skills, and some even expressed a newfound interest in medical careers.

The 2022-23 Kiwanis year also saw the introduction of the Microgrant Program, which has already proved that clubs with fewer members can make a huge difference. For example, a microgrant to the Kiwanis Club of Makawanpur, Nepal, will cover the cost of supplies and medicine to treat ear problems and provide hearing screenings for 2,000 children. The Kiwanis Club of Bachten de Kupe, La Joconde, Belgium, will use a microgrant to purchase a larger refrigerator, which will help them serve twice as many food-insecure children with surplus food from local farms and businesses. And in Romania, the Kiwanis Club of Corabia used microgrant funds to help organize and run a five-day mountain adventure camp that built kids' wilderness skills in the great outdoors.

In addition, Kiwanis International continued the fight against maternal and neonatal tetanus (MNT) with a US\$275,000 grant to UNICEF from the Kiwanis Children's Fund. The grant will help UNICEF deliver tetanus vaccines to women of reproductive age and support healthcare systems in Pakistan, Yemen, the Central African Republic and other countries still fighting to eliminate MNT. The grant will also fund assessments and surveys that monitor and validate the progress being made around the world to combat MNT.

Through these projects and many more, Kiwanis, its clubs and its partners ensure a healthy future for children around the world.



EDUCATION AND LITERACY

Tomorrow's leaders are children who have early and consistent access to the educational resources they need. That's why education and literacy is one of the Kiwanis causes. In the 2022-23 Kiwanis year, 62,620 children were impacted by club projects focusing on education and literacy, thanks to Kiwanis Children's Fund grants.



In South Dakota, U.S., the South Sioux Falls Kiwanis Club collaborated with the Toy Lending Library of South Dakota. The Toy Lending Library has over 900 toy boxes for children up to age five. The boxes can be checked out for free at public libraries. After a box is returned, all items are cleaned and sanitized before being made available for checkout again.

Thanks to a Children's Fund club grant, the South Sioux Falls club expanded the lending library through 34 toy boxes designed specifically for children with special needs. Professors of child development at Augustana University consulted on selecting toys that help children — including those with visual or auditory impairments, autism or other physical or neurological differences — focus on particular skills.

Kids in Coldwater, Michigan, U.S., can expand their literacy skills and learn about their community while enjoying fresh air and getting exercise thanks to the Kiwanis Club of Coldwater. In 2022-23, the club received a microgrant from the Children's Fund to create a Story Walk at a local park. Coldwater and the county where it's located are considered a "book desert" — a geographic area where reading materials are relatively hard to obtain. The Story Walk displays enlarged pages of an illustrated children's book along

a pathway; kids and their families/caregivers stroll the path, reading the individual pages as they go.

Staff at the Branch District Library select each featured book, focusing on titles that support social and emotional development and bring awareness to the community's growing diversity. Bilingual books reflect the many spoken languages of area residents and showcase their cultures and ethnicities. At the end of the Story Walk, a QR code leads to a digital guestbook and survey. The Branch District Library also has a copy of each featured book.

"Story Walk is a win-win for everyone," says Mark Ott, a member of the Kiwanis Club of Coldwater. "Children build school-readiness skills, families connect to and feel ownership of their community, and everyone experiences fresh air and physical movement. Story Walk books not only build vocabulary but can also open the door to conversations about issues like respect, kindness and understanding others."

Thanks to the efforts of Kiwanis clubs worldwide, education and literacy programs like these are preparing children for a lifetime of success, service and leadership.



YOUTH LEADERSHIP DEVELOPMENT

Kiwanis creates a continuum of impact, from early childhood into adulthood. The ability to lead is a key part of that impact — because Kiwanis Service Leadership Programs (SLPs) provide youth and adult members with the skills they need to become leaders throughout their lives.

Thanks in part to Kiwanis SLPs, the organization's commitment to leadership development reaches all members of the Kiwanis family, regardless of age or ability. And it extends around the world. In 2022-23, for example, Kiwanis youth programs continued to exemplify Kiwanis International's global impact. The growth of Kiwanis SLPs was particularly strong in Italy — resulting in 438 members in 19 clubs by the end of the year.

The youngest members of the Kiwanis family contributed to our international scope. On October 1, 2022 — the first day of the Kiwanis year — members of K-Kids, our SLP for students in elementary school, participated in the program's first Global Kickoff. During the special Saturday webinar, members joined with their clubs or from home with their families to get program updates and K-Kids success stories, and to hear from special guests. Kiwanis Youth Programs Executive Director Michelle Study-Campbell served as the event's emcee, welcoming K-Kids to the experience of fellowship with people around the globe.

For members in all the Kiwanis SLPs (which also include Builders Club for students in the middle years of school, Key Club for high school students, Circle K International for university students and Aktion Club for adults with disabilities), support from the Kiwanis Children's Fund was crucial.

One example is the Global Leadership Certificate (GLC). Since 2021, grants from the CKI Tomorrow Fund and the Key Club Youth Opportunities Fund have helped members of those SLPs further explore core leadership topics through GLC. In 2022-23, the program's success led to its expansion — with 39 courses available for participants to strengthen traditional

leadership skills, as well as in-demand soft skills such as empathy, resiliency and more.



For Key Club, the growth of initiatives like GLC is yet another aspect of the program's long tradition of leadership development. In fact, Key Club itself is nearly 100 years old. As the 2022-23 year went on, Key Club's centennial, which will occur in 2025, drew nearer — so planning for the commemoration got under way, with input from student leaders as well as SLP staff.

But the past is more than a matter of history. For many former SLP members, it's an ongoing inspiration. In 2022-23, Kiwanis International refreshed its commitment to them through the Key Club and CKI alumni networks. With new events, online communications and more during the year, those programs' alumni got additional resources from Kiwanis International for leadership development, career-building and more — including the continuing connection that makes the Kiwanis experience an important part of people's lives *throughout* their lives.

At the Kiwanis Children’s Fund, our mission is to develop resources that transform the goodwill and vision of Kiwanians into programs that serve the children of the world. The Children’s Fund gratefully acknowledges the extraordinary support we received during the 2022-23 Kiwanis year. Each donor is a valued partner in our efforts to improve the lives of children near and far.

ANNUAL GIVING

ANNUAL DONORS

The following clubs and club foundations gave unrestricted gifts of US\$1,000 or more during the 2022-23 Kiwanis year.

US\$5,000 OR MORE

Cape Coral Kiwanis Foundation, Inc., Florida
Mount Dora, Florida
Torhout Houtland, Belgium-Luxembourg

US\$2,500 TO \$4,999

Caldwell-West Essex, New Jersey
Carrollton, Georgia
Cedar Falls, Rough Risers, Nebraska-Iowa
Corrales, Southwest
East Meadow Kiwanis Foundation, New York
Geneseo, Illinois-Eastern Iowa
Golden Kapis, Southern Philippine
Jackson, New Jersey
Kiwanis Club of Fort Collins-Eyeopeners
Foundation, Rocky Mountain

Lakeland, Florida
Mount Pleasant, Illinois-Eastern Iowa
Newnan, Georgia
Olmsted Falls, Ohio
Punta Gorda, Florida
Skidaway, Georgia
The Golden Triangle, Eustis, Florida
Winchester, Capital

US\$1,000 TO \$2,499

Alexandria, Capital
Allen, Texas-Oklahoma
Alpine, Rockford, Illinois-Eastern Iowa
Americus, Georgia
Anaconda, Montana
Appleton-Fox Cities, Wisconsin-Upper Michigan
Ashland, Capital
Athens, Kentucky-Tennessee
Atlanta, Georgia
Aurora, Illinois-Eastern Iowa
Baytown, Texas-Oklahoma
Big Apple, NY-USA, New York
Blue Spruce, Evergreen, Rocky Mountain
Bowling Green, Kentucky-Tennessee
Bradenton, Florida
Bridgeton, Missouri-Arkansas
Cabanatuan Channel of Grace, Philippine Luzon
Cambridge, Ohio
Canby, Pacific Northwest
Carmichael, California-Nevada-Hawaii
Caveman, Grants Pass, Pacific Northwest
Centralia, Missouri-Arkansas
Chang Nu, Taiwan
Charleston, Carolinas
Charlottesville, Capital
Chester, New York
Clanton, Alabama

Claremont, New England and Bermuda
Clermont, Florida
Cloverleaf Area, Ohio
Coldwater, Michigan
Columbia, Kentucky-Tennessee
Columbia, Missouri-Arkansas
County Seat, Mineola, New York
Coweta County, Georgia
Dawn Busters, Metairie, Louisiana-Mississippi-West Tennessee
De Pere, Wisconsin-Upper Michigan
Decatur, Alabama
Devils Lake, Minnesota-Dakotas
Dothan, Alabama
Douglaston, New York
East St Mary Parish, Louisiana-Mississippi-West Tennessee
Elkhart, Indiana
Elm Grove Golden K, Wisconsin-Upper Michigan
Elmira, New York
Erbach-Odenwald, Germany
Everett, New England and Bermuda
Flagler, Palm Coast, Florida
Fountain Hills, Southwest
Gainesville, Georgia
Garden City, New York
Gaylord, Michigan
General Trias, Philippine Luzon
Gig Harbor, Pacific Northwest

Glendale, New York
Grafton, Capital
Grand Rapids, Michigan
Greater Abilene, Texas-Oklahoma
Greater Hilton, Capital
Greater Hot Springs Village, Missouri-Arkansas
Greater Westhampton, New York
Greece, New York
Hannibal, Early Birds, Missouri-Arkansas
Hermiston, Pacific Northwest
Highline, Burien, Pacific Northwest
Hillsdale, Michigan
Hot Springs Village, Missouri-Arkansas
Hua Fang, Taipei Hsien, Taiwan
Hua Lan, Changhua Hsien, Taiwan
Huntsville, Alabama
Indian River, Michigan
Inter-City Homes, Muntinlupa, Metro Manila, Philippine Luzon
Jackson, Michigan
Kalibo, Southern Philippine
Kelso Longview, Pacific Northwest
Kennewick, Pacific Northwest
Keyport, New Jersey
Kirkland Kiwanis Foundation, Pacific Northwest
Kiwanis Club of Albuquerque Charitable Foundation, Southwest
Kiwanis Club of Ann Arbor Foundation, Inc., Michigan
Kiwanis Club of Columbia Golden K Foundation, Carolinas
Kiwanis Club of Farmington Rio Del Sol Foundation, Southwest
Kiwanis Club of Greater Lodi Foundation, California-Nevada-Hawaii
Kiwanis Club of Jackson Foundation, New Jersey
Kiwanis Club of John Chapman Foundation, Indiana
Kiwanis Club of Manhasset-Port Washington Foundation Inc., New York
Kiwanis Club of Montgomery Foundation, Alabama
Kiwanis Club of Pinellas Park Foundation Inc., Florida
Kiwanis Club of Robson Ranch Foundation, Texas-Oklahoma
Kiwanis Club of The Foothills Boulder Foundation, Rocky Mountain
Kiwanis Foundation of Indianapolis, Indiana
Kumamoto, Japan
Lafayette, Louisiana-Mississippi-West Tennessee
Lake Havasu City, Southwest
Lakeland Kiwanis Charitable Foundation Inc., Florida
Lakewood, Dallas, Texas-Oklahoma
Lansing, Michigan
Las Perlas, Ciudad de Panama, Panama
Lead, Minnesota-Dakotas
Little Chute, Wisconsin-Upper Michigan
Livingston, New Jersey
Los Gatos, California-Nevada-Hawaii
Lost Mountain, Georgia
Lubbock, Texas-Oklahoma
Lynchburg, Capital
Lynnwood Kiwanis Foundation, Carolinas
Manhattan, Kansas
Manteca-Sunrise, California-Nevada-Hawaii
Marietta, Georgia
Medina, Ohio
Middlesex, Saluda, Capital
Middletown, New York

Middletown, Ohio
Monroe, Michigan
Montgomery County-Blacksburg, Capital
Mooroopna, Australia
Moultrie, Georgia
Mount Clemens Kiwanis Club Foundation Inc., Michigan
Mt. Ali, Chia Yi Hsien, Taiwan
Munot Schaffhausen, Switzerland-Liechtenstein
Napa, California-Nevada-Hawaii
Nappanee, Indiana
New Orleans, Louisiana-Mississippi-West Tennessee
Newberry, Michigan
Niceville-Valparaiso, Florida
North Phoenix, Southwest
North Platte-Buffalo Bill, Nebraska-Iowa
Northeast Tarrant County Kiwanis Foundation, Texas-Oklahoma
Northport-East Northport, New York
Northside Atlanta, Georgia
Owego, New York
Paducah, Kentucky-Tennessee
Palmdale West, California-Nevada-Hawaii
Palo Alto Charitable Foundation, California-Nevada-Hawaii
Panama City, Panama
Paris, Texas-Oklahoma
Parkland-Spanaway, Pacific Northwest
Pasay City, Philippine Luzon
Pasco, Pacific Northwest
Phoenix, Southwest
Pinellas Park, Florida
Poquoson, Capital
Port Townsend, Pacific Northwest
Poudre Golden K, Ft. Collins, Rocky Mountain
Puerto Princesa City, Philippine Luzon
Puyallup, Pacific Northwest
Richmond County, New York
Roanoke, Capital
Rochester Day Makers, Minnesota-Dakotas
Rochester West Central, New York
Rochester-Sunrisers, Minnesota-Dakotas
Romeo Area, Michigan
Rupert, Utah-Idaho
Saint Anthony, Minnesota-Dakotas
Salem, New England and Bermuda
San Diego, California-Nevada-Hawaii
Santa Maria, California-Nevada-Hawaii
Sapulpa, Texas-Oklahoma
Skokie Valley, Illinois-Eastern Iowa
South County, St Louis, Missouri-Arkansas
South Lake Charles, Louisiana-Mississippi-West Tennessee
South Lansing, Michigan, Michigan
South Paducah, Kentucky-Tennessee
South Sioux Falls, Minnesota-Dakotas
Sparta, Wisconsin-Upper Michigan
Spearfish, Minnesota-Dakotas
Spirit Lake, Nebraska-Iowa
Springdale, Missouri-Arkansas
St. Charles, Illinois-Eastern Iowa
Statesboro, Georgia

DONORS

Sumter, Carolinas
Sycamore, Illinois-Eastern Iowa
Taichung Port, Taiwan
Taichung Port Nu, Taichung Hsien, Taiwan
Tecumseh, Michigan
Tempe, Southwest
Tempe-Nuevo, Southwest
Texarkana, Texas-Oklahoma
The Azalea City, Palatka, Florida
The Kiwanis Club of Carefree Benefit Foundation Inc., Southwest
Tiffin, Ohio
Timmins, Eastern Canada and the Caribbean
Toano, Capital
Topsail Island Area, Surf City, Carolinas
Tri-Cities Industry, Pacific Northwest
Tupelo, Louisiana-Mississippi-West Tennessee
Tuscola, Illinois-Eastern Iowa

Twentynine Palms, California-Nevada-Hawaii
Ulysses, Kansas
Union, Missouri-Arkansas
Valparaiso, Indiana
Vicksburg, Louisiana-Mississippi-West Tennessee
Wawasee, Indiana
West Charleston, Capital
West Racine, Wisconsin-Upper Michigan
Wheaton-Silver Spring, Capital
Williamsburg, Nebraska-Iowa
Williamsburg, Capital
Wood River Township, Illinois-Eastern Iowa
Wooster, Ohio
Wyoming Area, Pennsylvania
Yun Ho, Taiwan
Yung-Hsin, Tainan County, Taiwan

EARNING YOUR TRUST

The Kiwanis Children’s Fund works to earn donors’ trust. And the results are clear. You can see them in certain key measures by which the industry evaluates integrity and transparency. The Children’s Fund has been reviewed by the following charity evaluators:



We invite you to learn more at kiwanis.org/accountability.

A LETTER FROM THE CFO



BOB BRODERICK
Chief Financial Officer
Kiwanis International

Kiwanis International continues to recognize operating deficits. However, effective cost-containment measures and positive investment returns reduced the deficit of US\$9 million in fiscal year 2022 to \$1.7 million in fiscal year 2023.

In addition, operating expenditures were reduced by \$1.1 million despite the inflationary impact on operating costs. This reduction is also due to the continued cost-containment measures put into place by the Kiwanis International board. It should also be noted that positive investment gains returned in fiscal year 2023 at \$2.14 million (compared to investment losses of \$5.4 million in fiscal year 2022).

Overall revenue increased slightly (\$282,000) due to the insurance fee increase in 2023, but membership revenue continued its annual 2.5%- 3% decline. Membership revenue was \$8.42 million in fiscal year 2023, compared to \$8.66 million in fiscal year 2022.

Thanks to investment returns and cost-containment measures, the consolidated financial results, which also include Kiwanis Service Leadership Programs and the Kiwanis Children’s Fund, also rebounded nicely in fiscal year 2023 — with a consolidated deficit of \$902,000, compared to \$15.1 million in fiscal year 2022.

In summary, we continued to recognize operating deficits driven by global inflation and declining revenue streams, but those deficits were much smaller than the previous year. We are committed to addressing these challenges — including a proposed member dues increase to be discussed and voted on at the 2024 Kiwanis International Convention.

STATEMENT OF ACTIVITIES

Consolidated statement of activities by subsidiary in US dollars
year ended September 30, 2023 (with comparative totals for 2022)

	2023											
	KIWANIS INTERNATIONAL		KIWANIS EUROPE	CIRCLE K INTERNATIONAL	KIWANIS YOUTH PROGRAMS	KIWANIS CHILDREN'S FUND	KRMPPK, INC.	ELIMINATIONS	TOTAL	2022		
REVENUE, GAINS AND OTHER SUPPORT												
Kiwanis membership dues & fees	\$	8,421,898	\$	-	\$	-	\$	-	\$	8,421,898	\$	8,664,391
Service Leadership Programs dues & fees		58,066		-		2,046,383		-		2,240,412		2,078,029
Magazine fees		911,850		-		-		-		911,850		869,033
Insurance fees		2,590,162		-		-		-		2,590,162		1,948,229
Meeting & registration fees		726,027		-		303,046		13,650		1,091,970		960,582
Sponsorship fees		273,338		-		-		-		273,338		208,480
Contributions		-		-		-		2,385,787		2,391,474		2,697,958
Grant income		62,144		30,742		28,219		6,369		-		391,009
Advertising		-		-		-		-		(97,841)		35,742
Management fee & subsidies		1,698,000		764,137		-		-		(2,629,155)		-
Retail income		1,333,098		-		-		-		-		1,333,098
Investment income, net of fees		361,982		-		45,083		274,335		-		681,936
Premiums written		-		-		-		-		2,261,027		(2,261,027)
Other income		39,530		122,321		1,459		-		-		193,604
TOTAL REVENUE, GAINS AND OTHER SUPPORT		16,476,095		917,200		366,019		2,453,025		2,680,141		2,261,027
								(4,988,023)		20,165,484		20,115,995
EXPENSES												
Employment expenses		9,399,133		590,107		167,018		729,265		1,188,446		-
Travel		1,006,732		108,862		66,891		236,278		150,776		-
Meeting expenses		1,173,506		91,599		61,619		357,448		27,052		-
Contract services expenses		1,167,851		58,704		47,617		401,325		71,652		142,690
Shipping, supplies & printing		299,811		8,199		3,311		40,441		53,007		-
Grants		1,043,780		4,396		-		-		1,134,856		(1,028,996)
Information technology & computer costs		1,143,680		13,940		13,700		67,599		55,969		-
Membership materials & advertising		422,604		2,969		5,966		345,672		16,911		-
Utilities		161,837		10,125		975		4,969		7,342		-
Insurance		1,839,431		6,538		-		-		1,870,790		(2,261,027)
Taxes & fees		160,668		1,318		5,787		35,938		43,873		51,986
Cost of goods sold		658,150		-		-		-		-		-
Depreciation		346,375		2,642		-		-		-		-
Currency exchange & bad debt losses		(74,666)		(19,515)		(354)		(727)		2,409		-
Miscellaneous expenses		5,315		(536)		193,517		542,329		960,996		-
TOTAL EXPENSES		18,754,207		879,348		566,047		2,760,537		3,713,289		2,065,466
												(4,988,023)
												23,750,871
												25,047,239
CHANGE IN NET ASSETS BEFORE OTHER CHANGES		(2,278,112)		37,852		(200,028)		(307,512)		(1,033,148)		195,561
												-
												(3,585,387)
												(4,931,244)
Loss on disposals of property & equipment		(1,562,747)		-		-		-		-		-
Realized and unrealized gains (losses) on investments		2,141,038		-		-		243,045		1,861,303		-
Change in value of annuities payable		-		-		-		-		715		-
												715
CHANGE IN NET ASSETS		(1,699,821)		37,852		(200,028)		(64,467)		828,870		195,561
												-
												(902,033)
												(15,109,342)
NET ASSETS, BEGINNING OF YEAR		23,306,261		91,558		153,079		2,206,497		15,776,195		-
												41,533,590
												56,642,932
Contributed Capital - KRMPPK, Inc.		-		-		-		-		-		500,000
												(500,000)
												-
NET ASSETS, END OF YEAR	\$	21,606,440	\$	129,410	\$	(46,949)	\$	2,142,030	\$	16,605,065	\$	695,561
												(500,000)
												\$ 40,631,557
												\$ 41,533,590

STATEMENT OF FINANCIAL POSITION

Kiwanis International and subsidiaries
consolidated statement of financial position in US dollars
September 30, 2023 (with comparative totals for 2022)

	2023									
	KIWANIS INTERNATIONAL	KIWANIS EUROPE	CIRCLE K INTERNATIONAL	KIWANIS YOUTH PROGRAMS	KIWANIS CHILDREN'S FUND	KRMPPFK, INC.	ELIMINATIONS	TOTAL	9/30/2022	
ASSETS										
Cash & cash equivalents	\$ 2,914,681	\$ 255,300	\$ 23,716	\$ 109,420	\$ 571,689	\$ 1,265,358	\$ -	\$ 5,140,164	\$	2,727,895
Investments	17,830,454	-	-	2,250,995	16,323,691	-	(2,250,995)	34,154,145		36,698,524
Receivables	129,658	(5,293)	-	4,190	-	11,180	-	139,735		220,425
Merchandise inventory	616,412	-	-	-	-	-	-	616,412		444,337
Prepaid expenses & other	563,929	8,954	4,583	36,592	170	118,358	(140,991)	591,595		1,288,418
Cash value of life insurance contracts	-	-	-	-	130,236	-	-	130,236		120,993
Property & equipment, net	2,736,759	8,932	-	-	-	-	-	2,745,691		4,419,582
Advances to subsidiaries	733,424	4,819	18,678	173,481	5,594	-	(935,996)	-		-
Investment in KRMPFK, Inc.	500,000	-	-	-	-	-	(500,000)	-		-
TOTAL ASSETS	\$ 26,025,317	\$ 272,712	\$ 46,977	\$ 2,574,678	\$ 17,031,380	\$ 1,394,896	\$ (3,827,982)	\$ 43,517,978	\$	45,920,174
LIABILITIES										
Accounts payable	\$ 706,457	\$ 42,795	\$ 10	\$ 486	\$ 2,745	\$ 214,162	\$ \$(103,357)	\$ 863,298	\$	1,283,195
Accounts payable - subsidiaries	188,122	-	92,463	293,349	362,064	-	(935,998)	-		-
Funds invested for Kiwanis Youth Programs	2,250,995	-	-	-	-	-	(2,250,995)	-		-
Accrued liabilities & other	1,273,303	100,507	1,453	138,813	-	37,632	(37,632)	1,514,076		2,315,619
Liability insurance accrual	-	-	-	-	-	447,541	-	447,541		718,086
Annuities payable	-	-	-	-	61,506	-	-	61,506		69,684
TOTAL LIABILITIES	4,418,877	143,302	93,926	432,648	426,315	699,335	(3,327,982)	2,886,421		4,386,584
NET ASSETS										
Without donor restrictions										
Operating	16,902,014	129,410	(46,949)	2,123,654	3,318,220	695,561	(500,000)	22,621,910		23,924,272
Publications	(422,189)	-	-	-	-	-	-	(422,189)		(361,223)
Liability insurance	5,126,615	-	-	-	-	-	-	5,126,615		5,232,409
Total net assets without donor restrictions	21,606,440	129,410	(46,949)	2,123,654	3,318,220	695,561	(500,000)	27,326,336		28,795,458
With donor restrictions	-	-	-	18,376	13,286,845	-	-	13,305,221		12,738,132
TOTAL NET ASSETS	21,606,440	129,410	(46,949)	2,142,030	16,605,065	695,561	(500,000)	40,631,557		41,533,590
TOTAL LIABILITIES AND NET ASSETS										
	\$ 26,025,317	\$ 272,712	\$ 46,977	\$ 2,574,678	\$ 17,031,380	\$ 1,394,896	\$ (3,827,982)	\$ 43,517,978	\$	45,920,174

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