

KIWANIS 2023-24 ANNUAL REPORT

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FROM OUR LEADERS



PAUL PALAZZOLO
Executive Director
Kiwanis International and
Kiwanis Children’s Fund

During the 2023-24 service year, members of the Kiwanis family continued their commitment to improving the lives of children and strengthening communities worldwide. Through service, fundraising and leadership, Kiwanis clubs made a meaningful impact in countless ways.

Our members’ dedication never wavered. In this report, you’ll find inspiring examples of the impact our clubs had in 2023-24, from hands-on service projects to transformative fundraising efforts. Kiwanis members have always risen to meet challenges, and this year was no exception.

Of course, the year also brought its share of obstacles. Like many volunteer service organizations, Kiwanis International faced ongoing shifts in club and membership numbers. Thanks to the foresight and action of Kiwanis leaders and staff members, we successfully navigated these challenges. Strategic financial decisions and cost-cutting measures helped ensure the continued strength and sustainability of our organization.

(See details in the “Financials” section.)

Ultimately, our members remained focused on changing children’s lives through the Kiwanis causes: health and nutrition, education and literacy, and youth leadership development. Around the world, Kiwanis leaders worked to address key issues and drive the organization forward.

Kiwanis stands at a crucial moment in its history, with opportunities to grow and evolve to meet the needs of the future. I believe we will look back on this period as a defining moment — one in which our members stepped up to ensure a brighter future for children around the world.



KATRINA J. BARANKO
2023-24 President
Kiwanis International

Kiwanis International continues to build a strong foundation for the future. The Two For Two program played a key role in strengthening our membership and expanding our reach, while our youth programs have inspired more young people to embrace the joy of service. With a steadfast commitment to improving the lives of children and communities worldwide, we are poised for even greater impact in the years ahead. I am proud of the progress Kiwanis International made in 2023-24, and I am excited for what lies ahead.



AMY L. ZIMMERMAN
2023-24 President
Kiwanis Children’s Fund

The Kiwanis Children’s Fund has grown into an essential force within our Kiwanis family. By uniting those who share a passion for helping children, we have cultivated a culture of teamwork and generosity that will sustain our mission for years to come. Together, we are creating endless possibilities for children, opening doors to brighter futures and new opportunities. Serving in 2023-24 has been a privilege, and I am proud of all we have achieved together.

STRENGTH IN NUMBERS

448,509 adult & youth members

7,369 adult clubs

6,977 youth clubs

83 nations & geographic areas

All figures approximate as of October 2024 and are subject to change.

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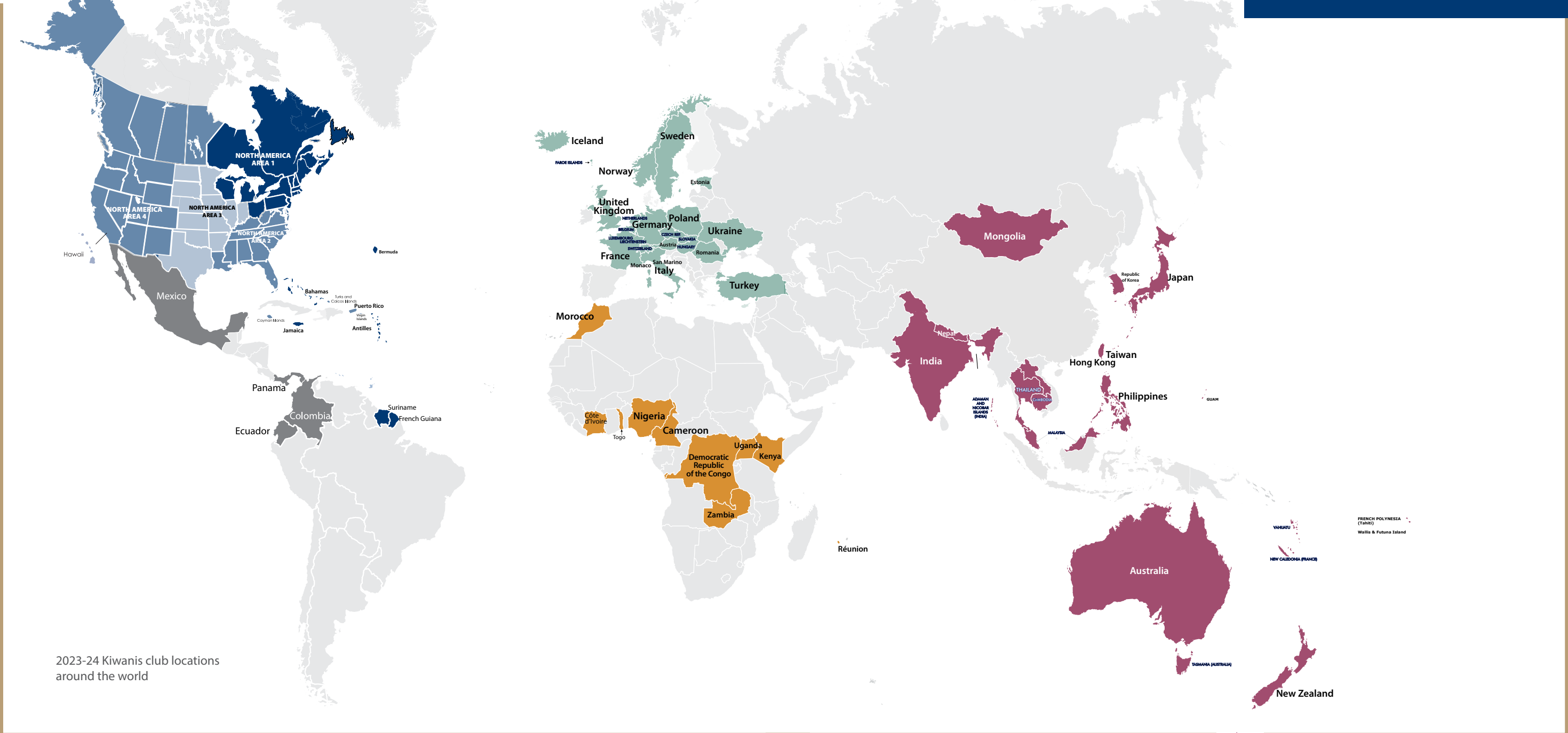
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2023-24 Kiwanis club locations around the world

HEALTH AND NUTRITION

Kiwanis International has a vision: Someday, all kids will wake up in communities that believe in them, nurture them and provide the support they need to thrive.

To help make that vision a reality, Kiwanis members provide a continuum of impact — from childhood into adulthood. With the support of the Kiwanis Children’s Fund, as well as local and international partnerships, they make that impact through service that supports the three Kiwanis causes.

Children who get a healthy start in life are better able to learn, grow and thrive. In 2023-24, grants from the Kiwanis Children’s Fund helped Kiwanis clubs improve the health and nutrition of 54,000 children around the world.

In Nepal, the **Kiwanis Club of Lalbandi** received a Children’s Fund grant for its autism spectrum disorder program, which will enable more kids to receive autism screenings, diagnoses and support. In an area where medical centers are overburdened, Lalbandi club members receive specialist training to conduct screenings and assist therapies. The club pays for the therapies, medicines and nutritional supplements for children whose families cannot afford them. On top of all this, a key part of the program is to raise awareness and educate the public about autism spectrum disorder.

“Overall, the autism project will serve as a catalyst for positive change within the club and the broader community, fostering understanding, support and empowerment for individuals with autism and their families,” says Kavita Upadhyay, club president.

The **Kiwanis Club of Libertad, Panama**, used a Kiwanis Children’s Fund grant to purchase tables, chairs, eating and kitchen utensils, a refrigerator, an industrial sink, paint and food for the remodeled dining room at Boca de Chiguirí Primary School. The club is working with students, parents, teachers and community partners to create a self-sustaining nutrition program that will include vegetable gardens and poultry farming at the school.

In Austria, a Children’s Fund grant helped the **Kiwanis Club of Mühlviertel** make the concept of a “kindergarten” — a “children garden” — literal by installing raised-bed gardens at 19 local kindergartens. In their new gardens, the “little researchers” learn how vegetables grow and thrive, how insects pollinate flowers and how fruits and blossoms form — and they develop a sense of responsibility from caring for them.

Pediatric Medicine Support Grants in the 2023-24 Kiwanis year were awarded to Kiwanis clubs across the United States for projects that will help medical centers expand their services for children and families. The **Kiwanis Club of Sayville, New York**, is speeding recovery of pediatric trauma patients with 12 new



specialized wheelchairs; the **Kiwanis Club of Robeson-Lumberton Young Professionals, North Carolina**, is providing families who struggle financially with the supplies they need to give their children a healthy start in life; the **Kiwanis Club of Mobile, Alabama**, is expanding the area where breast milk and formula are prepared and stored at a local hospital; and the **Kiwanis Club of Grafton, North Dakota**, is helping build a sensory gym in one of the few places children in the rural area can receive occupational and speech therapy.

In addition, Kiwanis International continued the fight against maternal and neonatal tetanus (MNT) with a US\$275,000 grant to UNICEF from the Kiwanis Children’s Fund. In the past year, UNICEF has announced the elimination of MNT in Mali and Guinea thanks to dedicated vaccination campaigns for women of reproductive age and support for the countries’ healthcare systems. The new Children’s Fund grant will help to eliminate MNT in the 10 priority countries — including Pakistan, Yemen and Sudan — where it remains a significant threat to mothers and babies.

Through these projects and many more throughout 2023-24, Kiwanis clubs and partners ensured a healthy future for children around the world.



EDUCATION AND LITERACY

The ability to read opens so many doors in a child's life. Doors to a good education. Doors to a future income. Doors to a better quality of life. Thanks to the Kiwanis cause of education and literacy, our members helped kids open those doors throughout 2023-24.



In Indiana, U.S., members of the **Kiwanis Club of Cicero** know the importance of reading in children's lives but also realize that not all families can afford books. With assistance from a Kiwanis Children's Fund club grant, the club launched its Books for a Brighter Future project for young children in the local school district. The grant allowed them to purchase books appropriate for kids in kindergarten through fourth grade. Members then hosted book fairs where they helped each young attendee select a book to take home at no cost. In addition, they read books to children in their classrooms and sponsored and stocked the local bookmobile, ensuring that kids had access to books during the summer break from school.

The **Kiwanis Club of Greater Mount Laurel** in New Jersey, U.S., decided to take a different but no less important approach. Through its Adopt-a-Teacher project, members support local kids' education by supporting their teachers. Each year, area educators apply for help with purchasing classroom supplies — which they would otherwise have to provide

themselves. Club members vote on the winning application and then supply what they can. But in 2023-24, thanks to a Children's Fund microgrant, the club was able to fulfill the entire winning wish list.

In 2023, the **Kiwanis Club of Willmar** in Minnesota, U.S., celebrated its 100th anniversary by holding a Kiwanis Kids Day, complete with food, entertainment and crafts. The event attracted over 800 attendees and resulted in five new active members. So the club decided to make it an annual event. The next year, a Children's Fund grant enabled the club to add a new component: a service project in conjunction with United Way of West Central Minnesota. The club purchased supplies so kids could make bookmarks using pressed, dried flowers. Those bookmarks then were added to hundreds of bags of "tools" that United Way hands out at preschool early childhood screenings, with the goal of engaging young learners. Every child who made a bookmark received a free book to take home — so the project promoted literacy both for the children who received the bookmarks and the children who made them.



YOUTH LEADERSHIP DEVELOPMENT

A crucial part of the impact Kiwanis members make is leadership development. For kids, young adults and adults with disabilities, Kiwanis Service Leadership Programs (SLPs) provide opportunities to develop the skills they need to become leaders throughout their lives.

Together, our SLPs help give Kiwanis its worldwide impact. And that impact continues to grow. In 2023-24 Key Club International — our SLP for students ages 14-18 — officially added Italy-San Marino as a district in formation and welcomed 20 new Key Clubs over the course of the year as a result.

In fact, it was an exciting year for Key Club generally. One reason was the approach of the organization’s 100th anniversary in 2025. After planning had begun in the previous Kiwanis year, 2023-24 saw Key Club members, advisors and staff lay the groundwork for the centennial celebration.

Key Club alumni also were part of the preparations, thanks in part to Kiwanis International’s reinvigorated alumni networks for both Key Club and Circle K International (CKI), our SLP for university students. These networks are a resource for leadership development and career-building — and for alums’ continuing connection with each other. Kiwanis International’s renewed emphasis on the Key Club and CKI alumni networks continued in 2023-24, with new events, online communications and other opportunities to help ensure that the Kiwanis family experience remains important throughout people’s lives.

For many members of our SLPs, a common part of that experience has been Trick-or-Treat for UNICEF. Through the annual program, they raise funds in October for UNICEF USA.

Since 2022, Key Club’s proceeds from Trick-or-Treat for UNICEF have been going to Start Strong: Zambia, a fundraising campaign that supports young children in that African nation. In October 2023, members raised US\$55,000 — a major portion of the \$80,000 raised for Start Strong: Zambia overall in 2023.



Through Trick-or-Treat for UNICEF, members of CKI and K-Kids (our SLP for students ages 6-12) raised funds for Brick x Brick, a recycling initiative that results in building materials for learning spaces in the African nation of Côte d’Ivoire. Together, they raised US\$63,000 in 2023-24 — with about half of that total coming in October 2023.

Of course, leadership development isn’t all fun and fundraising. Like their Kiwanis-club counterparts, members of Key Club and CKI faced an important decision in 2023-24: whether to raise membership dues. For each program, attendees at the respective conventions voted to do so — providing stewardship of each organization’s future by ensuring that services and support have necessary levels of funding.

Stewardship is a key part of every Kiwanis SLP. During the year, Builders Club enhanced the support of our program for students in their middle years with the formation of a faculty advisors council. Thanks to quarterly meetings of these select educators who support and mentor members, the council now gives Kiwanis Youth Programs a crucial perspective regarding Builders Club resources and the needs of advisors and clubs.

DONORS

At the Kiwanis Children’s Fund, our mission is to develop resources that transform the goodwill and vision of Kiwanians into programs that serve the children of the world. The Kiwanis Children’s Fund gratefully acknowledges the extraordinary support we received during the 2023-24 Kiwanis year. Each donor is a valued partner in our efforts to improve the lives of children near and far.

ANNUAL GIVING

ANNUAL DONORS

The following clubs and club foundations gave unrestricted gifts of US\$1,000 or more during the 2023-24 Kiwanis year.

US\$5,000 OR MORE

Beavercreek, Ohio
Bradenton, Florida
Kernersville, Carolinas
Valparaiso, Indiana

US\$2,500 TO \$4,999

Caldwell-West Essex, New Jersey
Chino, California-Nevada-Hawaii
Monroeville, Alabama
Newnan, Georgia
Pasay City, Philippine Luzon
Springdale, Missouri-Arkansas
Sycamore, Illinois-Eastern Iowa
Torhout Houtland, Belgium-Luxembourg
Tupelo, Louisiana-Mississippi-West Tennessee

US\$1,000 TO \$2,499

Abilene, Texas-Oklahoma
Alpine Kiwanis Charities Fund Inc., Illinois-Eastern Iowa
Arlington, Capital
Augusta, Georgia
Basel Spalen, Switzerland-Liechtenstein
Baytown, Texas-Oklahoma
Blue Spruce Evergreen Kiwanis Foundation Inc., Rocky Mountain
Bowling Green, Kentucky-Tennessee
Broomfield North Metro Kiwanis Foundation, Rocky Mountain
Brunswick, Georgia
Canby, Pacific Northwest
Cape May, New Jersey
Carlisle, Pennsylvania
Carmel Golden K, Indiana
Carmichael, California-Nevada-Hawaii
Cedar Falls, Rough Risers, Nebraska-Iowa
Centralia, Missouri-Arkansas
Champaign-Urbana, Illinois-Eastern Iowa
Charleston, Carolinas
Charlottesville, Capital
Chelsea, Alabama
Chester, New York
Clermont, Florida
Colonial Capital Williamsburg Kiwanis Foundation, Capital
Columbia, Kentucky-Tennessee
Columbia, Missouri-Arkansas
Conway, Carolinas
Cosenza Città degli Enotri, Italy-San Marino
Coweta County, Georgia
Crofton, Capital
Daet, Philippine Luzon
Dawn Busters, Metairie, Louisiana-Mississippi-West Tennessee
Decatur, Alabama
Denham Springs, Louisiana-Mississippi-West Tennessee
Devils Lake, Minnesota-Dakotas
Dothan, Alabama
East Fresno, California-Nevada-Hawaii
East Meadow Kiwanis Foundation, New York
East St. Mary, Louisiana-Mississippi-West Tennessee
El Águila De Panama, Panama
El Paso, Southwest
Elizabethton, Kentucky-Tennessee
Elkhart, Indiana
Erbach-Odenwald, Germany
Flagler, Palm Coast, Florida
Florence, Alabama
Fond Du Lac, Wisconsin-Upper Michigan
Gainesville, Georgia
Geneseo, New York
Gig Harbor, Pacific Northwest
Glendale, New York
Glens Falls, New York
Golden Kiwanis Ieper, Belgium-Luxembourg
Grand Rapids, Michigan
Greater Abilene, Texas-Oklahoma
Greater Hilton, Capital
Greece, New York
Hermiston, Pacific Northwest
Hillsdale, Michigan
Hsiang Yu, Taiwan
Hua Fang, Taipei Hsien, Taiwan
Hualien Nu, Taiwan

DONORS

Independence, Ohio
Ísafjörður-Básar, Iceland-Faroes
Janesville/Blackhawk Golden K, Wisconsin-Upper Michigan
John Chapman, Fort Wayne, Indiana
Jones County, Georgia
Juppiter Reggio Calabria, Italy-San Marino
Keene, New England and Bermuda
Keflavik-Keilir, Iceland-Faroes
Kelso Longview, Pacific Northwest
Kennewick, Pacific Northwest
Kewanee, Illinois-Eastern Iowa
Kirkland Kiwanis Foundation, Pacific Northwest
Kiwanis Club of Albuquerque Charitable Foundation, Southwest
Kiwanis Club of Baton Rouge Early Risers Foundation, Louisiana-Mississippi-West Tennessee
Kiwanis Club of Greater Lodi Foundation, California-Nevada-Hawaii
Kiwanis Club of Jackson Foundation, New Jersey
Kiwanis Club of Montgomery Foundation, Alabama
Kiwanis Club of Norfolk Foundation, Capital
Kiwanis Club of Robson Ranch Foundation, Texas-Oklahoma
Kiwanis Club of The Foothills Boulder Foundation, Rocky Mountain
Kiwanis Foundation of Indianapolis, Indiana
Kiwanis Services Foundation of Fort Worth Inc., Texas-Oklahoma
Kortrijk, Belgium-Luxembourg
Kuala Lumpur, Malaysia
La Canada Kiwanis Foundation, California-Nevada-Hawaii
Lafayette, Louisiana-Mississippi-West Tennessee
Lake Havasu City, Southwest
Lakewood, Dallas, Texas-Oklahoma
Lancaster, Ohio
Lansing, Michigan
Leesburg, Florida
Limmattal-Zürich, Switzerland-Liechtenstein
Little Chute, Wisconsin-Upper Michigan
Lost Mountain, Georgia
Lubbock, Texas-Oklahoma
Manhattan, Kansas
Meridian, Utah-Idaho
Middlesex, Saluda, Capital
Milledgeville, Georgia
Monroe, Michigan
Mooresville, Indiana
Mount Clemens, Michigan
Mount Dora, Florida
Mount Vernon, Fairfax County, Capital
Myrtle Beach, Carolinas
Napa, California-Nevada-Hawaii
Nappanee, Indiana
New Albany, Louisiana-Mississippi-West Tennessee
New Holland, Pennsylvania
New Orleans, Louisiana-Mississippi-West Tennessee
Newberg, Pacific Northwest
Niceville-Valparaiso, Florida
North Hennepin, Minneapolis, Minnesota-Dakotas
North Phoenix, Southwest
North Platte-Buffalo Bill, Nebraska-Iowa
Northeast Minneapolis, Minnesota-Dakotas
Oensingen-Bechburg, Switzerland-Liechtenstein
Oliver, Pacific Northwest

Pai-Kuo-Shan, Chang Hua, Taiwan
Palmdale, California-Nevada-Hawaii
Palmdale West, California-Nevada-Hawaii
Palo Alto Charitable Foundation, California-Nevada-Hawaii
Paris, Texas-Oklahoma
Pewaukee, Wisconsin-Upper Michigan
Phoenix, Southwest
Placerville, California-Nevada-Hawaii
Poquoson, Capital
Port Townsend, Pacific Northwest
Prato, Italy-San Marino
Puyallup, Pacific Northwest
Rhineland, Wisconsin-Upper Michigan
Roanoke, Capital
Rochester Day Makers, Minnesota-Dakotas
Rochester West Central, New York
Romeo Area, Michigan
Round Rock, Texas-Oklahoma
Saint Marys, Georgia
Salem, New England and Bermuda
San Diego, California-Nevada-Hawaii
Santa Maria, California-Nevada-Hawaii
Sapulpa, Texas-Oklahoma
Saugerties, New York
Scottsdale, Southwest
Shenandoah Valley, Staunton, Capital
Smithville, Missouri-Arkansas
South Arlington, Capital
South Lake Charles, Louisiana-Mississippi-West Tennessee
South Sioux Falls, Minnesota-Dakotas
Spirit Lake, Nebraska-Iowa
Spokane Valley, Spokane, Pacific Northwest
Spring Valley, Minnesota-Dakotas
St. Charles, Illinois-Eastern Iowa
St. Martinville, Louisiana-Mississippi-West Tennessee
Stamford, New England and Bermuda
Steilacoom, Pacific Northwest
Sunshine of Cavite, Philippine Luzon
Sydney, Australia
Tacoma, Pacific Northwest
Taichung Port, Taiwan
Tecumseh, Michigan
Tempe, Southwest
Tiffin, Ohio
Timmins, Eastern Canada and the Caribbean
Tri-Cities Industry, Pacific Northwest
Tse Fang, Chang Ho City, Taiwan
Tuscola, Illinois-Eastern Iowa
Union, Missouri-Arkansas
Utica-Shelby Township, Michigan
Vicksburg, Louisiana-Mississippi-West Tennessee
Victoria, Texas-Oklahoma
Wheaton-Silver Spring, Capital
Williamsburg, Capital
Williamsburg, Nebraska-Iowa
Winchester, Capital
Wood River Township, Illinois-Eastern Iowa
Zanesville (Downtown), Ohio

A LETTER FROM THE CFO



BOB BRODERICK
Chief Financial Officer
Kiwanis International

In fiscal year 2024, Kiwanis International recognized a surplus of US\$983,888. This is a significant improvement over fiscal years 2023 (\$1.7 million deficit) and 2022 (\$9 million deficit). Positive investment returns and the Kiwanis International Board’s ongoing strategy of effective cost-containment measures were the two main factors in generating the surplus.

These same two factors contributed to the consolidated surplus of \$4.076 million. The consolidated financial result comprises seven (7) different legal entities, including Circle K International, Kiwanis Youth Programs, the Kiwanis Children’s Fund, Kiwanis Europe, Kiwanis International and our captive insurance company (KRMPFK).

Despite the reported surpluses, the consolidated operating results (without investment income) was a deficit of \$3.219 million. This is down from \$3.585 million in fiscal year 2023. One of the contributing factors to this operating deficit was a \$1.4 million expense for the settlement of insurance claims involving our clubs and districts. Without this expense, the operating deficit would have been \$1.819 million, down significantly from fiscal year 2023 operating deficit of \$3.585 million.

STATEMENT OF ACTIVITIES

Consolidated statement of activities by subsidiary in US dollars
year ended September 30, 2024 (with comparative totals for 2023)

	2024														
	KIWANIS INTERNATIONAL		KIWANIS EUROPE	CIRCLE K INTERNATIONAL	KIWANIS YOUTH PROGRAMS	KIWANIS CHILDREN'S FUND	KRMPPK, INC.	ELIMINATIONS	TOTAL	2023					
REVENUE, GAINS AND OTHER SUPPORT															
Kiwanis membership dues & fees	\$	8,401,868	\$	-	\$	-	\$	-	\$	8,421,898					
Service Leadership Programs dues & fees		61,036		-		2,045,588		-		2,240,412					
Magazine fees		879,004		-		-		-		911,850					
Insurance fees		2,501,906		-		-		-		2,590,162					
Meeting & registration fees		781,767		-		308,710		-		1,091,970					
Sponsorship fees		275,642		-		1,500		-		273,338					
Contributions		-		-		-		-		2,391,474					
Grant income		50,000		36,515		17,000		-		35,742					
Advertising		462		-		-		-		-					
Management fee & subsidies		1,605,984		817,973		-		-		-					
Retail income		1,423,625		-		-		-		1,333,098					
Investment income, net of fees		335,737		11		48,700		-		681,936					
Premiums written		-		-		-		-		-					
Other income		135,049		111		13,385		-		193,604					
TOTAL REVENUE, GAINS AND OTHER SUPPORT		16,452,080		854,610		2,434,883		2,927,967		1,694,831	(4,363,880)	20,373,833	20,165,484		
EXPENSES															
Employment expenses		9,151,028		602,998		241,885		785,426		937,386		-	11,718,723	12,073,969	
Travel		720,241		76,731		36,287		156,456		124,951		-	1,114,666	1,569,539	
Meeting expenses		1,059,429		9,550		24,233		328,325		38,357		2,978	1,462,872	1,711,224	
Contract services expenses		1,054,582		64,584		24,965		399,745		15,686		136,988	1,696,550	1,889,839	
Shipping, supplies & printing		186,770		9,023		1,598		23,602		98,334		-	319,327	404,769	
Grants		1,078,689		-		-		1,700		1,269,978		-	1,269,377	1,154,036	
Information technology & computer costs		848,553		14,013		9,787		47,772		76,446		-	996,571	1,294,888	
Membership materials & advertising		362,673		1,241		9,499		322,054		39,571		-	735,038	794,122	
Utilities		146,699		7,466		2,043		4,845		7,275		-	168,328	185,248	
Insurance		3,158,028		6,584		-		-		-		1,430,422	2,918,128	1,455,732	
Taxes & fees		151,677		581		3,686		24,308		26,579		85,288	292,119	299,570	
Cost of goods sold		652,516		-		-		-		-		-	652,516	658,150	
Depreciation		260,389		3,297		-		-		-		-	263,686	349,017	
Currency exchange & bad debt losses		4,278		(22,983)		-		-		1,006		-	(17,699)	(92,853)	
Miscellaneous expenses		(3,305)		3		139,809		663,233		809,249		-	3,005	3,621	
TOTAL EXPENSES		18,832,247		773,088		493,792		2,757,466		3,444,818		1,655,676	(4,363,880)	23,593,207	23,750,871
CHANGE IN NET ASSETS BEFORE OTHER CHANGES		(2,380,167)		81,522		(120,450)		(322,583)		(516,851)		39,155	-	(3,219,374)	(3,585,387)
Proceeds from settlement		525,000		-		-		-		-		-	525,000	-	
Loss on disposals of property & equipment		-		-		-		-		-		-	-	(1,562,747)	
Realized and unrealized gains (losses) on investments		2,839,055		-		-		429,678		3,489,639		17,873	-	4,245,386	
Change in value of annuities payable		-		-		-		-		(5,348)		-	(5,348)	715	
CHANGE IN NET ASSETS		983,888		81,522		(120,450)		107,095		2,967,440		57,028	-	4,076,523	(902,033)
NET ASSETS, BEGINNING OF YEAR		21,606,440		129,410		(46,949)		2,142,030		16,605,065		695,561	(500,000)	40,631,557	41,533,590
NET ASSETS, END OF YEAR	\$	22,590,328	\$	210,932	\$	(167,399)	\$	2,249,125	\$	\$19,572,505	\$	752,589	\$ (500,000)	\$ 44,708,080	\$ 40,631,557

STATEMENT OF FINANCIAL POSITION

Kiwanis International and subsidiaries
consolidated statement of financial position in US dollars
September 30, 2024 (with comparative totals for 2023)

	2024										
	KIWANIS INTERNATIONAL	KIWANIS EUROPE	CIRCLE K INTERNATIONAL	KIWANIS YOUTH PROGRAMS	KIWANIS CHILDREN'S FUND	KRMPPFK, INC.	ELIMINATIONS	TOTAL	9/30/2023		
ASSETS											
Cash & cash equivalents	\$ 2,981,122	\$ 343,074	\$ 29,914	\$ 118,143	\$ 1,633,834	\$ 272,593	\$ -	\$ 5,378,680	\$ 5,140,164		
Investments	19,978,677	-	-	2,190,675	18,091,722	1,035,799	(2,190,675)	39,106,198	34,154,145		
Receivables	133,627	326	-	8,089	-	7,039	-	149,081	139,735		
Merchandise inventory	668,552	-	-	-	-	-	-	668,552	616,412		
Prepaid expenses & other	718,710	-	4,931	79,822	64,509	121,792	(142,129)	847,635	591,595		
Cash value of life insurance contracts	-	-	-	-	140,768	-	-	140,768	130,236		
Property & equipment, net	2,650,778	8,611	-	-	-	-	-	2,659,389	2,745,691		
Advances to subsidiaries	551,305	-	35,094	17,000	36,839	-	(640,238)	-	-		
Investment in KRMPFK, Inc.	500,000	-	-	-	-	-	(500,000)	-	-		
TOTAL ASSETS	\$ 28,182,771	\$ 352,011	\$ 69,939	\$ 2,413,729	\$ 19,967,672	\$ 1,437,223	\$ (3,473,042)	\$ 48,950,303	\$ 43,517,978		
LIABILITIES											
Accounts payable	719,793	22,376	642	258	402	170,095	(106,792)	806,774	863,298		
Accounts payable - subsidiaries	67,544	-	236,076	-	336,618	-	(640,238)	-	-		
Funds invested for Kiwanis Youth Programs	2,190,675	-	-	-	-	-	(2,190,675)	-	-		
Accrued liabilities & other	2,614,431	118,703	620	164,346	-	35,337	(35,337)	2,898,100	1,514,076		
Liability insurance accrual	-	-	-	-	-	479,202	-	479,202	447,541		
Annuities payable	-	-	-	-	58,147	-	-	58,147	61,506		
TOTAL LIABILITIES	5,592,443	141,079	237,338	164,604	395,167	684,634	(2,973,042)	4,242,223	2,886,421		
NET ASSETS											
Without donor restrictions											
Operating	19,229,315	210,932	(167,399)	2,240,349	3,972,230	752,589	(500,000)	25,738,016	22,621,910		
Publications	(421,164)	-	-	-	-	-	-	(421,164)	(422,189)		
Liability insurance	3,782,177	-	-	-	-	-	-	3,782,177	5,126,615		
Total net assets without donor restrictions	22,590,328	210,932	(167,399)	2,240,349	3,972,230	752,589	(500,000)	29,099,029	27,326,336		
With donor restrictions	-	-	-	8,776	15,600,275	-	-	15,609,051	13,305,221		
TOTAL NET ASSETS	22,590,328	210,932	(167,399)	2,249,125	19,572,505	752,589	(500,000)	44,708,080	40,631,557		
TOTAL LIABILITIES AND NET ASSETS	\$ 28,182,771	\$ 352,011	\$ 69,939	\$ 2,413,729	\$ 19,967,672	\$ 1,437,223	\$ (3,473,042)	\$ 48,950,303	\$ 43,517,978		

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3636 Woodview Trace • Indianapolis, IN 46268 USA
U.S. and Canada: 1-800-KIWANIS • Worldwide: +1-317-875-8755 • kiwanis.org